

Message Text

LIMITED OFFICIAL USE

PAGE 01 KUALA 03183 230947Z
ACTION EA-09

INFO OCT-01 ISO-00 SP-02 USIA-06 AID-05 EB-07 NSC-05
EPG-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00
COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03
LAB-04 SIL-01 L-03 H-01 PA-01 PRS-01 /084 W
-----231242Z 003176 /41

R 230743Z MAY 77
FM AMEMBASSY KUALA LUMPUR
TO SECSTATE WASHDC 7317
INFO AMEMBASSY SINGAPORE

LIMITED OFFICIAL USE KUALA LUMPUR 3183

E.O. 11652: N/A
TAGS: EGEN, MY
SUBJECT: NEW ECONOMIC POLICY

REF: KUALA LUMPUR A-28

1. IN OPENING THE FOURTH ANNUAL CONVENTION OF THE MALAYSIAN ECONOMIC ASSOCIATION DEPUTY PM MAHATHIR TOOK THE OPPORTUNITY TO RESTATE THE GOM'S GOALS FOR THE NEW ECONOMIC POLICY (NEP); SEE KUALA LUMPUR A-28 FOR GOALS. MAHATHIR COMMENTED THAT GOM WILL CONTINUE USE MONETARY, TAXATION, DEVELOPMENT, INVESTMENT AND SOCIO-ECONOMIC POLICIES AS "MICRO" TOOLS IN ACHIEVING ITS STATED GOALS.

2. DEPPM SAID PUBLIC CORPORATIONS WILL CONTINUE TO BE A PRIME VEHICLE IN FORWARDING GOM POLICIES, BUT WILL HAVE TO REDIRECT THEIR EMPHASIS DURING THE REMAINDER OF THE THIRD MALAYSIA PLAN. RATHER THAN CONCENTRATE EFFORTS SOLELY ON ACQUISITION OF NEW ASSETS THE CORPORATIONS WILL ALSO BE CALLED UPON TO CONSOLIDATE AND IMPROVE THE MANAGEMENT OF ASSETS ALREADY ACQUIRED. HE ALSO STATED THAT THE GOM WILL BE ISSUING NEW POLICY GUIDELINES TO THESE CORPORATIONS TO ENSURE THAT THEY DO NOT
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 KUALA 03183 230947Z

COMPETE WITH INDIVIDUAL BUMIPUTRA ENTREPRENEURS.

3. COMMENT: MAHATHIR'S SPEECH CAN BE SEEN AS A REAFFIRMATION OF THE GOM'S COMMITMENT TO THE NEP WHICH HAS RECENTLY BEEN CRITICIZED BY UMNO OLD GUARD AND OTHER SECTORS OF MALAYSIAN SOCIETY. COMMENTS ON PUBLIC CORPORATIONS WERE A RESPONSE AND REACTION TO CRITICISMS OF THESE BODIES

FROM SEVERAL SOURCES WHO HAVE BECOME DISENCHANTED WITH THEIR
ACTIVITIES AND OPERATIONS WHICH, IN IMPORTANT NUMBER OF
CASES ARE NOT YET PROFITABLE.
DILLON

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, ECONOMIC PROGRAMS, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Sent Date: 23-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977KUALA03183
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770183-0119
Format: TEL
From: KUALA LUMPUR
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770529/aaaaaysi.tel
Line Count: 66
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: c1c0bf8b-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 KUALA LUMPUR A-28
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 22-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2409739
Secure: OPEN
Status: NATIVE
Subject: NEW ECONOMIC POLICY
TAGS: EGEN, MY
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/c1c0bf8b-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009